



# Multigain Securities Services Pvt. Ltd

Member : National Stock Exchange of India Ltd. (Member ID - 13766) (SEBI REG. No. INB/INE/INF 231376634)  
Bombay Stock Exchange Ltd. (Member ID - 6117) (SEBI REG. No. INB/INF/INE 011376630)  
MCX Stock Exchange Ltd. (Member ID - 59500) (SEBI REG. No. INE 261330935, INB/INF 261376637)  
United Stock Exchange of India Ltd. (Member ID - 13766) (SEBI REG. No. INE 271376634)  
Central Depository Services Ltd. (Member ID - 12070400) (SEBI REG. No. IN-DP-CDSL-608-2011)

The policy and procedure for settlement of shortages in obligations arising out of internal netting of trades is as under:

- a. The short delivering client is debited by an equivalent to closing rate of day prior to Pay-in / Payout Day. The securities delivered short are purchased from market on T+3 day which is the Auction Day on Exchange, and the purchase consideration ( inclusive of all statutory taxes & levies ) is debited to the short delivering seller client along with reversal entry of provisionally amount debited earlier.
- b. If securities cannot be purchased from market due to any force majeure condition, the short delivering seller is debited at the closing rate on T+3 day or Auction day on Exchange + 10% extra .
- c. In cases of securities having corporate actions all cases of short delivery of cum transactions which cannot be auctioned on cum basis or where the cum basis auction payout is after the book closure / record date, would be compulsory closed out / square off at higher of 10% above the official closing price on the auction day or the highest traded price from first trading day of the settlement till the auction ( i.e if any corporate action trade will be square off on T+2 basis + 10% ).

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 [www.multigain.in](http://www.multigain.in)