



Multigain Securities Services Pvt. Ltd.

Multigain: Reliance Indus

05 April 2013

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Parmod Kumar (Sr. Technical Analyst)

Reliance Industries Ltd (CMP.776)

SECTOR: OIL, POWER & ENERGY | INDUSTRY: REFINERIES



Company Profile

Reliance Industries Limited is the largest private sector company in India and Fortune Global 500 company. Reliance Industries is the flagship company of Reliance Group founded in the year 1932-2002 by Dhirubhai H. Ambani . Reliance Starting with textiles in the late seventies and expanded rapidly into the other sectors mostly notably the production of petrochemicals and the refining of crude oil. The company enjoys global leadership in its businesses being the largest polyester yarn and fibre producer in the world and among the top five to ten producers in the world in major petrochemical products. Reliance Group's activities span exploration and production of oil and gas, petroleum refining and Marketing, petrochemicals (polyester, fibre intermediates, plastics and chemicals), textiles, retail, infotel and special economic zones.

The Company is:

- Largest producer of Polyester Fibre and Yarn
- 5th largest producer of Paraxylene (PX)
- 5th largest producer of Polypropylene (PP)
- 8th largest producer of Purified Terephthalic Acid (PTA) and Mono Ethylene Glycol (MEG)

Group of Companies

Major Group Companies of Reliance Industries Limited, including its subsidiaries and Reliance Industrial Infrastructure Limited.

Products & Brands

The Company Starting with textiles in 1975 has expanded rapidly into other industry sectors, most notably the production of petrochemicals and the refining of crude oil. The Company now has operations that span from the exploration and production of oil and gas to the manufacture of petroleum products, polyester products, polyester intermediates, plastics, polymer intermediates, chemicals and synthetic textiles and fabrics. The Company's major products and brands, from oil and gas to textiles are tightly integrated and benefit from synergies across the Company.

The Company's operations can be classified into four segments namely:

- Petroleum Refining and Marketing business
- Petrochemicals business
- Oil and Gas Exploration & Production business
- Others
- The Company has the largest refining capacity at any single location.



Multiplying Your Money - Ethically

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RELIANCE has a good technical attribute as reading daily chart of last 1 year. The trend is negative from last 2 month and RSI indicate oversold condition, mean stock can bounce any time after small pullback. Chart is currently on a sell signal but at same time there is strong support around 750.00 levels and would take a move to 850.00 and 930.00 in medium term. We would consider position in RELIANCE at current market price. There is resistance on the chart is at 860.00 and 930.00 Risk Reward ratio also in favor, basis of supply and demand area.



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