



Multiplying Your Money - Ethically

Multigain Securities Services Pvt. Ltd.

WEEKLY TECHNICAL RESEARCH REPORT

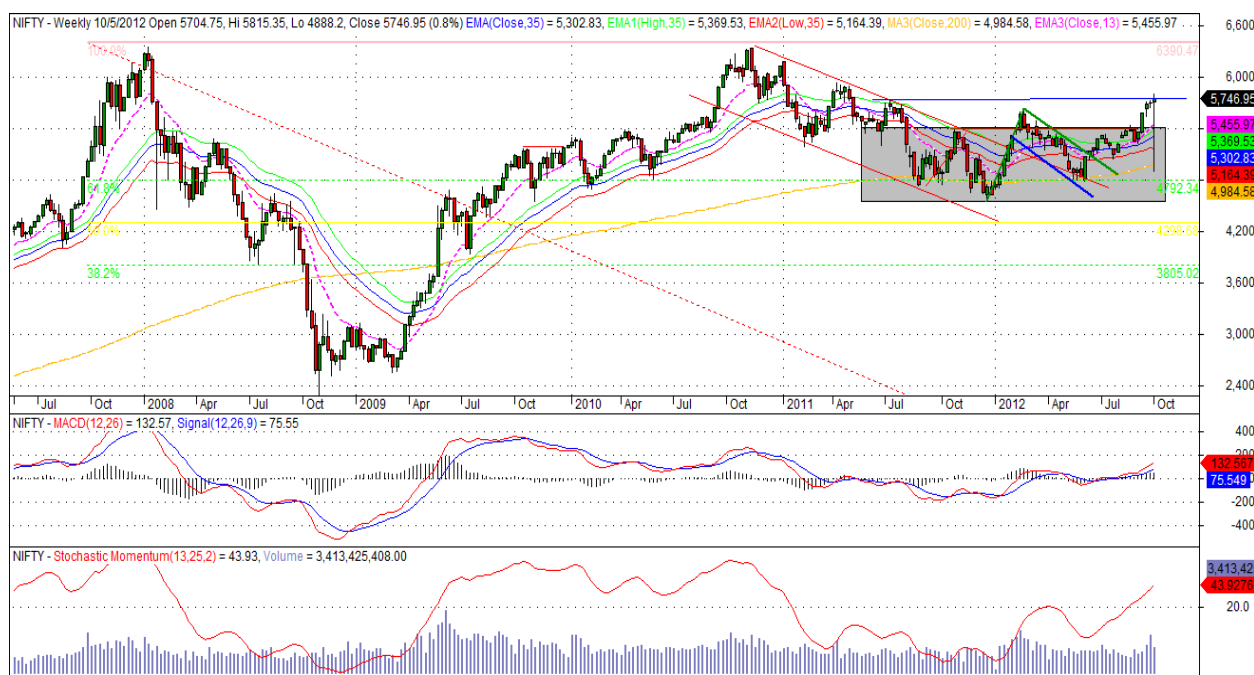
MOB: +91-97600-91101/02/03; Fax: 0591-2490400

E-Mail: research@multigain.in

Parmod Kumar (Sr. Technical Analyst)

pkverma@multigain.in

Weekly Technical Report (Oct 29th - Nov 02nd 2012)



TECHNICAL ASPECT

Nifty has been trapped in Range 5630 – 5730 since last 14 trading sessions, neither break-out above 5730 nor break-down below 5630. The earning session, so far, has been satisfactory but Market, perhaps, it is waiting for a Trigger to move upwards, may be positive announcement during RBI Monetary Policy Review or other factors mentioned in Out-Look. Final decision on “GAAR” and positive announcements there from may be another trigger to attract FIIs. Global Cues may largely depend upon the result of U.S. President’s Election. Under these circumstances, Nifty is likely to trade range-bound as of now.

Trading in Indices in an uncertain and range-bound Market becomes difficult due to their erratic movements. The best strategy to trade in range-bound Market is to GO SHORT at Higher Level and to GO LONG at Lower Levels with Strict Stop Loss of minimum 25 Points. Nifty has closed at 5664.20 i.e. just around 20 EMA (5666), Daily Pivot Point (5667), Weekly Pivot Point (5675). Hence, it can be broadly assumed that if Nifty manages to stay above 5675 and crosses 5696 (20 SMA), it can continue its Upmove. On the other hand, if it is not able to move up to 5712, trades below 5696 and breaches 5675, it can go down.

The suggested strategy would be BUY on DIPS up to 5647/5642 SL 5616 and GO LONG for upper Tgts. Up to 5696. Alternatively, GO SHORT below 5675 SL 5700 for Tgts. Up to 5647 – 5636. But in any case DO NOT HOLD LONG POSITIONS BELOW 5610 and SHORT POSITIONS ABOVE 5730.



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Conclusions (After Putting All Studies Together)

23 sessions sideways trading between 5639-5733 and finally sustaining beyond this range will decide next big following trends:-

- 1- Above 5733 will mean high possibility Nifty above 6000.
- 2- Below 5639 will mean firstly deeper correction of previous Sub Wave-5 rally of 600 Nifty points. As Wave-3 correction after completion of Sub Wave-5 therefore 'ABC' correction of whole Wave-3 up moves (1045 Nifty points).

As both higher levels good selling and lower levels strong supports in last 23 sessions between 5639-5733 therefore technically Indian markets are not prepared for any side decisive move and will firstly prepare for next trend in the beginning of next week within 5639-5733. Market takes its own time to take positions and let these process complete and technical formations emerge in intraday charts then break out direction will be understood and projected in the coming sessions. Forceful break out or sustaining beyond 5639-5733 will blast open the gates of those next big moves which are being cooked in last 23 sessions.

Technical Levels for the Week:-

CMP	5664.00
Nifty Range	5602 – 5744
Pivot Point	5675
Positive Above	5686
Negative Below	5642
Bull Turning Point	5708
Bear Turning Point	5620

Nifty has Immediate Resistance at 5680 and then at 5698. It must cross 5712 and decisively close above 5727 to continue its Upmove. Nifty has to cross 5748 and stay above 5766 to continue its further Upmove. If Nifty manages to cross 5785 and decisively close above it, may go up to 5817 – 5839 - 5853.

Nifty has Immediate Support at 5647 and then at 5633. Next Support Level will be 5618 – 5600. If Nifty breaches 5586, it may go down to 5568 – 5543. Nifty will become weak below 5525 and may go down to 5506 – 5488 – 5467 - 5449.

Moving Averages

Average	20 Days	50 Days	100 Days	200 Days
SMA	5696	5530	5358	5271
EMA	5666	5553	5424	5322

Trend is Bullish and Global Cues are Positive. Nifty may continue its Upmove if it manages to HOLD above 5601 on



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Closing Basis crosses 5630 and stays above 5661. The Upmove will be up to 5680 – 5709 – 5735. On the other hand if it HOLDS below 5497, breaches 5479 and trades below 5467, it is likely to be dragged down to 5449 – 5419 – 5393.

PGIL Last Close: Rs.109.00 Buying Range: 90.00 – 100.00

Pearl Global Industries Ltd - Technical View

Target 125 and 154 (Holding Period 2-3 months)



Pearl Global Industries has entered into a phase of High Growth and profitability post the rationalization exercise done by the company. The stock has support level at 100 which it has created after breaking its long term resistance level. Currently, the stock is in downtrend after making a new high of 126 and now it is looking to test its support level of 101. The slow stochastic indicator has already started to turn into oversold zone giving a hint of coming back into neutral zone to continue its upside movement. A MCap of Rs.216 cr against expected Sales of Rs.3500 cr, a significant discount to Book Value of Rs.250 and at a reasonable PE of 5.40 on TTM earnings.



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KARURVYSYA

Last Close: Rs.443

Buying Range:- 416.00 – 426.00

Karur Vysya Bank Ltd. - Fundamental View

Target 500 and 550 (Holding Period 6 months)



Karur Vysya Bank (KVB) is an Indian private bank, with a major presence in South India. It's headquarter is at Karur, Tamil Nadu. KVB is mainly into retail banking, wholesale banking, treasury operation and other businesses like investment banking, asset management etc. Its 40% income comes from retail banking, 36% from wholesale banking and 23% from treasury operation. The interest income contributes around 89% in the total income and fee-based income around 8%.



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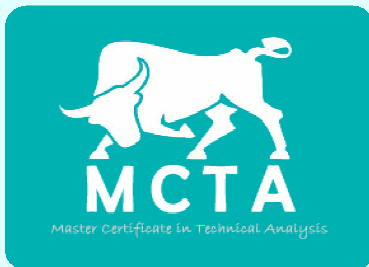
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Master Certification in Technical Analysis



Technical analysis just studies supply and demand in a market with an attempt to determine what direction, or trend, will continue in future. It understands market emotions by studying the market itself, as opposed to its components.

If you understand the benefits and limitations of technical analysis, it can give you a new set of tools or skills that will enable you to be a better trader or investor by limiting your risk and maximizing profits.

As we know many materials available on the internet provide information about technical analysis. But a distinct experience of expert can clear all doubt and give you more comfort in trading. We also give you training how to create reliable trading strategies to make profit in rising or falling market.

Training Module:

- Understand the general Concept of Technical Analysis
- Trading Insights as Technical Analyst & Risk Management
- Support and Resistance Levels
- Trend Analysis & Fackout Trend Analysis
- Importance of Candlesticks, Pattern
- Advanced Indicators & Trading on Divergence
- Moving Average & Moving Average Trading System
- Important Chart Patterns(Reversal and Continuation)
- Oscillators and Momentum Indicators
- Pivot Trading
- How to pick high potential stocks for trading
- **Trading Strategies & Principles**
 - Momentum Swing Trading Strategy – Momentum Trader
 - Gaps Trading Strategy – For Intraday & BTST/STBT Trader
 - Easy 123 Trading Strategy – For Intraday Trader
 - Bull Trading Strategy – For Positional Trader

MORE INFO

Email: research@multigain.in

Once you complete course you are able to generate your own calls with risk management And much more!



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Multigain Securities Services Pvt. Ltd.

H-50, Lajpat Nagar, Moradabad – 244001 (U.P.)

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