



Multigain Securities Services Pvt. Ltd.

Andhra Bank

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Andhra Bank : (CMP 94.55)

SECTOR: BANKING & FINANCIAL SERVICES | INDUSTRY: BANKS



Stock is in downtrend from last 3 month as per chart taking support around 90 levels that is major support for this stock.

The trend of stock is negative but looking reversal any time, as per swing trading concept stock is currently on a buy signal and advised to buy any breakout above 95.00 for target 99.00 and short term target 105.00 by putting stoploss below 92.00 level.

Daily chart has given signal confirms bulls are back in action. In above chart you can easily see strong bull run going to start any breakout above 95 for upside rally 105 or more in 10 trading session.

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