



Multiplying Your Money - Ethically

Multigain Securities Services Pvt. Ltd.

WEEKLY TECHNICAL RESEARCH REPORT

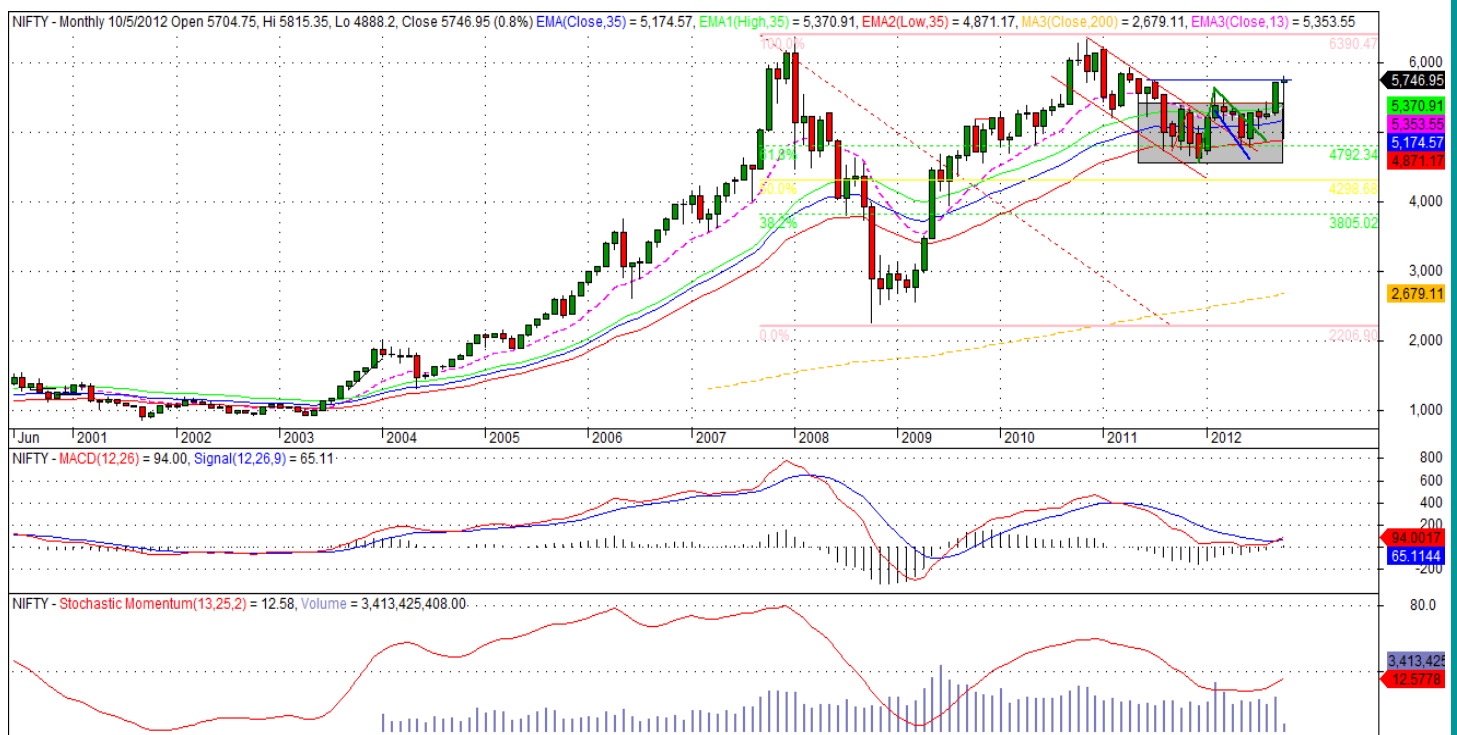
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Parmod Kumar (Sr. Technical Analyst)

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Weekly Technical Report (Oct 15th - Oct 19th 2012)



TECHNICAL ASPECT

Nifty traded sideways within 93 points in previous week with higher levels selling and lower levels buying. Firstly, market has selling seen in the beginning of the week between 5720-5733 and after that follow up selling below this range witnessed between 5700-5720 on last Friday. As both selling and buying in previous week therefore Indian markets are not prepared for any decisive trend and will firstly trade between previous week actual trading range(5640-5733),forceful break out or sustaining beyond this range will be next trend confirmation..

Conclusions (After Putting All Studies Together)

Impulsive Wave-3 is in continuation with 600 Nifty point's strong rally in 21 sessions from 05-09-2012 to 05-10-2012 and after that its correction followed in previous week. Nifty traded narrow between 5637-5752 in previous weeks and ongoing correction crucial levels will be decided through Micro Analysis of previous week intraday charts.



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Technical Levels for the Week:-

CMP	5676.00
Nifty Range	5560 – 5790
Pivot Point	5688
Positive Above	5710
Negative Below	5640
Bull Turning Point	5740
Bear Turning Point	5610

It is very much clear that correction is on and sideways correction seen in previous week between (5640-5733). Nifty slipped within strong support range (5639-5680) after higher levels selling. As Nifty got support at lower levels of this range therefore this support strengthened in previous week but follow up selling also seen below previous selling range (5720-5733) therefore higher levels resistance has also strengthened.

Nifty has Immediate Resistance at 5698 and then at 5712. It must cross 5727 and decisively close above 5741 to continue its Upmove. Nifty has to cross 5756 and stay above 5774 to continue its further Upmove. If Nifty manages to cross 5792 and decisively close above it, may go up to 5817 - 5842. Nifty has Immediate Support at 5658 and then at 5647. Next Support Level will be 5636 – 5618 – 5600. If Nifty breaches 5582, it may go down to 5561 – 5543. Nifty will become weak below 5525 and may go down to 5503 – 5488 - 5470.

Moving Averages

Average	20 Days	50 Days	100 Days	200 Days
SMA	5661	5460	5290	5228
EMA	5636	5494	5372	5288

Trend is Bullish till Nifty is trading above 5636 (20 EMA). Global Cues are Mixed and Nifty is in Over-Bought Zone. Nifty may continue its Upmove if it manages to HOLD above 5712 on Closing Basis, crosses 5727 and stays above 5741. The Upmove will be up to 5756 – 5774 - 5792. On the other hand if it HOLDS below 5618, breaches 5600 and trades below 5582, it is likely to be dragged down to 5561 – 5543 – 5525.



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Pearl Global Industries Ltd

Last Close: Rs.108.00

Buying Range: 98 - 102

Technical View



Target 125.00 – 150.00 (Holding 2-3 Month)

Pearl Global Industries has entered into a phase of High Growth and profitability post the rationalization exercise done by the company. The stock has support level at 100 which it has created after breaking its long term resistance level. Currently, the stock is in downtrend after making a new high of 126 and now it is looking to test its support level of 101. The slow stochastic indicator has already started to turn into oversold zone giving a hint of coming back into neutral zone to continue its upside movement. A MCap of Rs.216 cr against expected Sales of Rs.3500 cr, a significant discount to Book Value of Rs.250 and at a reasonable PE of 5.40 on TTM earnings.



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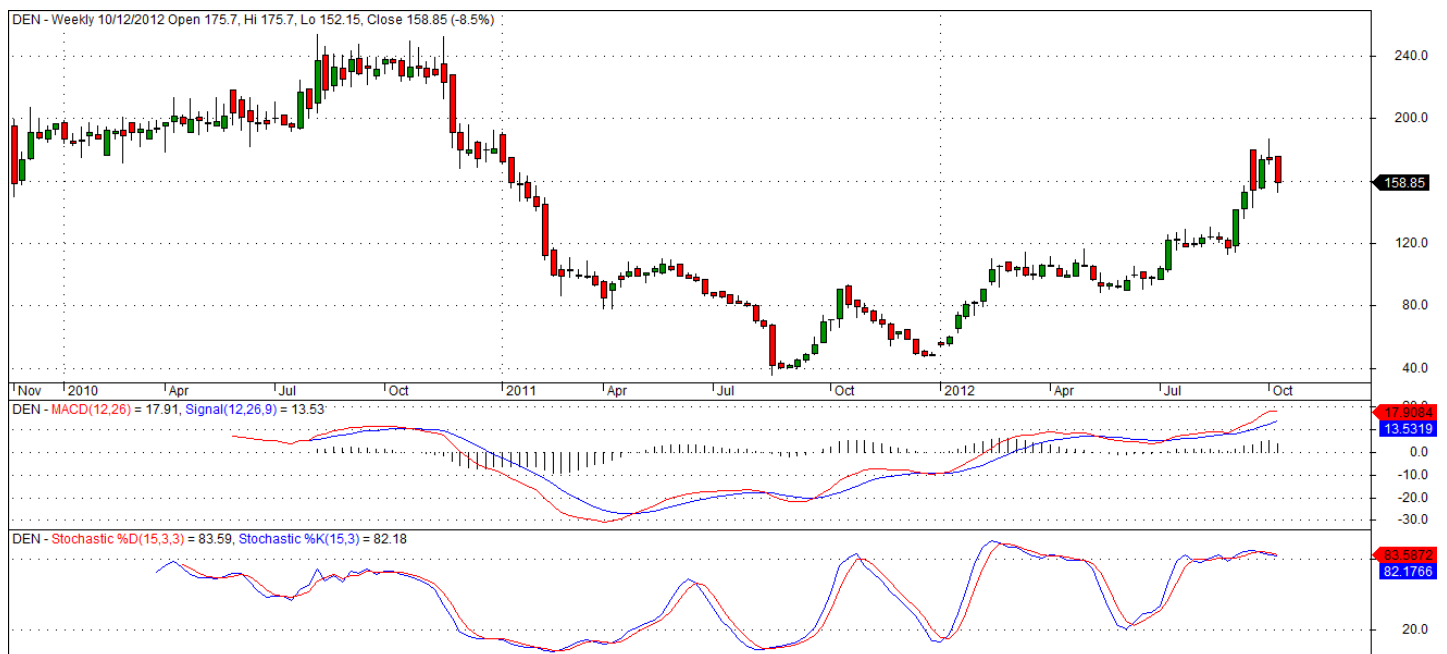
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Den Network Ltd.

Last Close: Rs.158

Buying Range:- 128.00 – 138.00

Fundamental View



Target 210.00 (Holding 18 Month)

DEN is expected to be one of the biggest beneficiaries of this Digitization. We expect DEN's subscription revenue's to grow multifold to Rs 853.8 crore by FY14 from Rs 262.34 crore in FY12. At a CMP of Rs 152, the stock is trading at 21.5x and 17.6x estimated earnings for FY13 and FY14 respectively. MSO's are expected to be the biggest beneficiaries of digitization as revenues will no longer be under declared by the MSO's. DEN with a market share of 11% and a subscriber revenue base of ~11 mn is well equipped to meet the digitization deadlines for Phase I and Phase II cities. We initiate coverage on Den Networks Limited as a BUY with a price objective of Rs 210 representing an upside potential of ~70% over the next 18 months.

Master Certification in Technical Analysis



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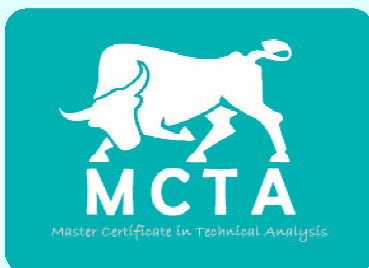
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Technical analysis just studies supply and demand in a market with an attempt to determine what direction, or trend, will continue in future. It understands market emotions by studying the market itself, as opposed to its components.

If you understand the benefits and limitations of technical analysis, it can give you a new set of tools or skills that will enable you to be a better trader or investor by limiting your risk and maximizing profits.

As we know many materials available on the internet provide information about technical analysis. But a distinct experience of expert can clear all doubt and give you more comfort in trading. We also give you training how to create reliable trading strategies to make profit in rising or falling market.

Training Module:

- Understand the general Concept of Technical Analysis
- Trading Insights as Technical Analyst & Risk Management
- Support and Resistance Levels
- Trend Analysis & Fackout Trend Analysis
- Importance of Candlesticks, Pattern
- Advanced Indicators & Trading on Divergence
- Moving Average & Moving Average Trading System
- Important Chart Patterns(Reversal and Continuation)
- Oscillators and Momentum Indicators
- Pivot Trading
- How to pick high potential stocks for trading
- **Trading Strategies & Principles**
 - Momentum Swing Trading Strategy – Momentum Trader
 - Gaps Trading Strategy – For Intraday & BTST/STBT Trader
 - Easy 123 Trading Strategy – For Intraday Trader
 - Bull Trading Strategy – For Positional Trader

MORE INFO

Email: research@multigain.in

Once you complete course you are able to generate your own calls with risk management And much more!



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