



Multiplying Your Money - Ethically

Multigain Securities Services Pvt. Ltd.

WEEKLY TECHNICAL RESEARCH REPORT

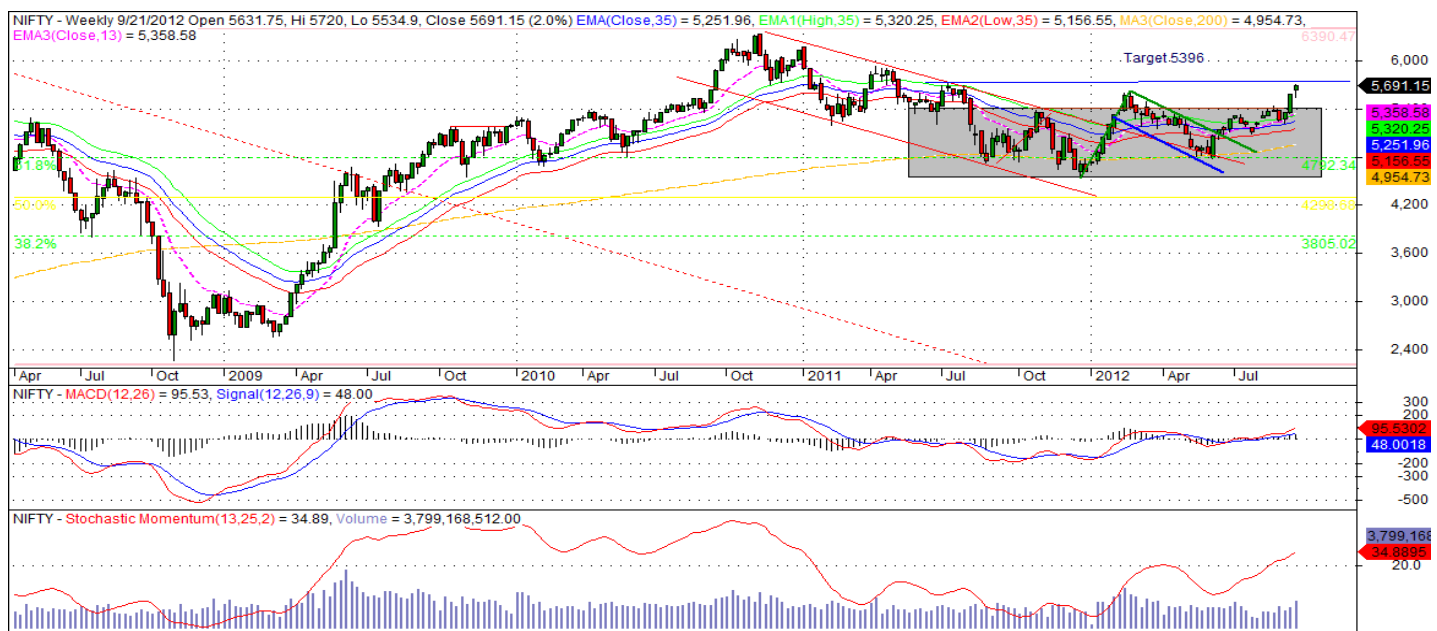
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Weekly Technical Report (Sep 24th - Sep 28th 2012)



TECHNICAL ASPECT

The monthly charts continue to look bullish as usual and have lot more months of up move stored in them to even enter the overbought zone. The weekly indicators are in the overbought zone. The beauty of monthly and weekly indicators is such that once these reach the upper zone they continue to dominate & remain there for donkey's days till they really get exhausted in the over bough zone to start the down swing. The long term charts look extremely bullish and till such time any of the swing lows starting from the nearest one at 5215 towards 5031, be rest assured the markets will move up & up towards new life time highs above the January 2008 highs of 6357.

The indicators in the daily charts look extremely bullish as can be seen in the chart above. The slow stochastic has just juttet out of the oversold zone that can see next couple of days of sharp up move till it reaches the overbought zone. So, keeping all these technical factors in mind one should be reasonably sure to see nifty spot getting into much higher orbit not only through massive action of short covering but also through heavy investment buying on every decline as long as spot nifty sustains above the recent swing low of 5408.

As Short term Indicators are overbought after 12 sessions 505 Nifty points strong rally therefore Short term correction is due and it may be seen also but finally Bullish rally is very much on in the form of Impulsive Wave-3 and its continuation is expected. Complete distribution patterns are required for Intermediate term correction and until that will not happen till then any big correction will not be considered.



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Conclusions (After Putting All Studies Together)

Trend is Bullish and Global Cues are Positive. However, Nifty is in Over-Bought Zone. Nifty may continue its Upmove if it manages to HOLD above 5721 on Closing Basis crosses 5747 and stays above 5784. The Upmove will be up to 5814 – 5843 – 5881 – 5903. On the other hand if it HOLDS below 5680, breaches 5646 and trades below 5634, it is likely to be dragged down to 5605 – 5583 – 5561.

Technical Levels for the Week:-

CMP	5691.00
Nifty Range	5500 – 5881
Pivot Point	5648
Positive Above	5742
Negative Below	5640
Bull Turning Point	5792
Bear Turning Point	5589

Nifty has Immediate Resistance at 5709 and then at 5721. It must cross 5747 and decisively close above 5784 to continue its Upmove. Nifty has to cross 5814 and stay above 5843 to continue its further Upmove. If Nifty manages to cross 5881 and decisively close above it, may go up to 5903. Further Upmove Levels will be 5940 – 5981 - 6015.

Nifty has Immediate Support at 5680 and then at 5646. Next Support Level will be 5634 – 5605. If Nifty breaches 5583, it may go down to 5561 – 5542. Nifty will become weak below 5527 and may go down to 5494 – 5467. Further Downmove Levels will be 5440 – 5427.

Moving Averages

Average	20 Days	50 Days	100 Days	200 Days
SMA	5395	5315	5187	5161
EMA	5445	5344	5269	5227

Trend is Bullish and Global Cues are Positive. Nifty may continue its Upmove if it manages to HOLD above 5601 on Closing Basis crosses 5630 and stays above 5661. The Upmove will be up to 5680 – 5709 – 5735. On the other hand if it HOLDS below 5497, breaches 5479 and trades below 5467, it is likely to be dragged down to 5449 – 5419 – 5393.



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CESC Ltd

Last Close: Rs.330.00

Buying Range: 310.00 – 315.00

Technical View



CESC is a RPG group company and is a fully integrated electricity utility which supplies electricity to Kolkata and Howrah. It is also involved in generation and transmission of electricity. Century Plyboards Ltd, Investors can accumulate this stock at lower level in range 310-15 with a stop loss of Rs.284.60 on weekly closing basis. On the upper side, the stock will zoom to Rs. 388 and 432 (Expected time frame 1-2 months) in the medium-term and it is strongly recommended for decent gains because of its improving technical.



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Technofab Engineering Limited

Last Close: Rs.116

Buying Range:- 110.00 – 115.00

Fundamental View



The financial year 2011-12 has seen your Company build upon the momentum that it had created since 2005- 2006. Technofab Engineering net profit rose 10.25% to Rs 5.81 crore in the quarter ended June 2012 as against Rs 5.27 crore during the previous quarter ended June 2011. Sales rose 37.61% to Rs 72.37 crore in the quarter ended June 2012 as against Rs 52.59 crore during the previous quarter ended June 2011. The previous year had seen a return of confidence as the effects of the international financial crisis began to wear out and global recovery commenced.



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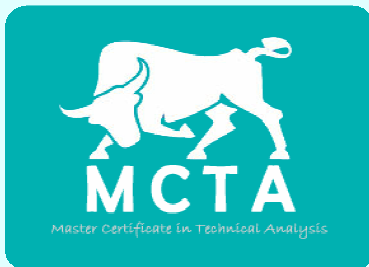
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Master Certification in Technical Analysis



Technical analysis just studies supply and demand in a market with an attempt to determine what direction, or trend, will continue in future. It understands market emotions by studying the market itself, as opposed to its components.

If you understand the benefits and limitations of technical analysis, it can give you a new set of tools or skills that will enable you to be a better trader or investor by limiting your risk and maximizing profits.

As we know many materials available on the internet provide information about technical analysis. But a distinct experience of expert can clear all doubt and give you more comfort in trading. We also give you training how to create reliable trading strategies to make profit in rising or falling market.

Training Module:

- Understand the general Concept of Technical Analysis
- Trading Insights as Technical Analyst & Risk Management
- Support and Resistance Levels
- Trend Analysis & Fackout Trend Analysis
- Importance of Candlesticks, Pattern
- Advanced Indicators & Trading on Divergence
- Moving Average & Moving Average Trading System
- Important Chart Patterns(Reversal and Continuation)
- Oscillators and Momentum Indicators
- Pivot Trading
- How to pick high potential stocks for trading
- **Trading Strategies & Principles**
 - Momentum Swing Trading Strategy – Momentum Trader
 - Gaps Trading Strategy – For Intraday & BTST/STBT Trader
 - Easy 123 Trading Strategy – For Intraday Trader
 - Bull Trading Strategy – For Positional Trader

MORE INFO

Email: research@multigain.in

Once you complete course you are able to generate your own calls with risk management And much more!



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