



Multiplying Your Money - Ethically

Multigain Securities Services Pvt. Ltd.

WEEKLY TECHNICAL RESEARCH REPORT

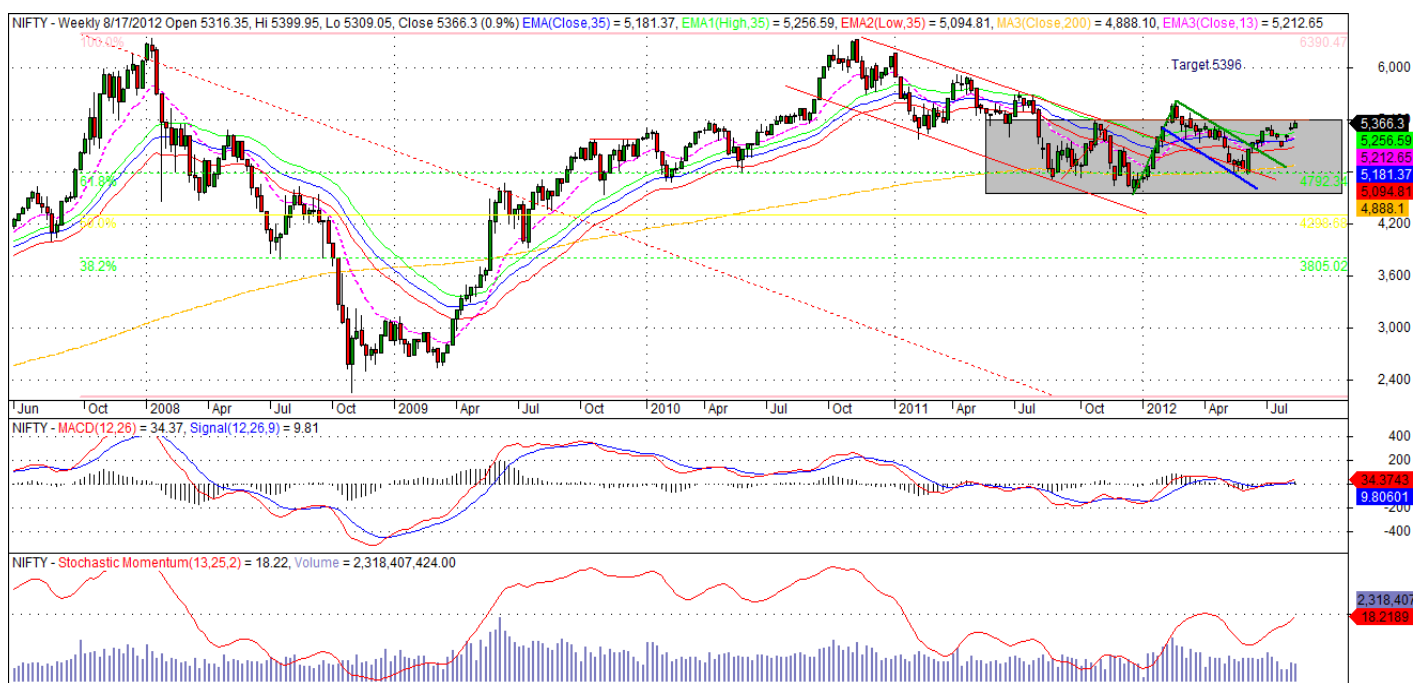
MOB: +91-97600- 91101/02/03; Fax: 0591-2490400

E-Mail: research@multigain.in

Parmod Kumar (Sr. Technical Analyst)

pkverma@multigain.in

Weekly Technical Report (Aug 27th - Aug 31th 2012)



TECHNICAL ASPECT

As good selling at higher levels and minor buying at lower levels therefore firstly down moves are expected and sustaining below 5357 will be very short term correction confirmation to test next support range(5290-5320).

Conclusions (After Putting All Studies Together)

Indian markets are Bullish after sustaining above 200-Day SMA and 200-Day EMA but very short term correction is on for the last 3 sessions. Correction completion strong indications after good support at lower levels on 10-08-2012 and finally sustaining above 5323 will be correction completion confirmation. As last 3 sessions intraday charts are showing most time consolidations and lower levels supports also seen therefore correction completion almost confirmation.



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Technical Levels for the Week:-

CMP	5386
Nifty Range	5306 – 5460
Pivot Point	5400
Positive Above	5410
Negative Below	5360
Bull Turning Point	5430
Bear Turning Point	5340

Nifty has Immediate Resistance at 5400 and then at 5414. It must cross 5430 and decisively close above 5448 to continue its Upmove. Nifty has to cross 5466 and stay above it to continue its further Upmove to 5484 – 5503 - 5521.

Nifty has Immediate Support at 5371/5368 and then at 5352/5348. Next Support Level will be 5334. If Nifty breaches 5318, it may go down to 5300 – 5286. Nifty will become weak below 5286 and may go down to 5261 – 5241.

Moving Averages

Average	20 Days	50 Days	100 Days	200 Days
SMA	5298	5237	5158	5114
EMA	5324	5246	5198	5188

As US markets closed negative yesterday and its Futures are also down (Dow's Futures is 42 points down) on Friday therefore sentiment is weak as well as most of the Asian markets are also trading in Red. Global Cues are MIXED (U.S.– Positive, European – Flat and Asian – Negative). Nifty may continue its Upmove if it manages to HOLD above 5414 on Closing Basis, crosses 5430 and stays above 5448. On the other hand if it HOLDS below 5368, breaches 5348 and trades below 5334, it is likely to be dragged down to 5318 – 5300 – 5286.



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Stock for Positional Gain

Oil Country Tubular Ltd.

(NSE OILCOUNTUB) CMP 49.6 Targets 63 with Stoploss of 46.

Welspun India Ltd.

(NSE WELSPUNIND) CMP 54.80 Targets 70 with Stoploss of 49.

Avon Organics Ltd

Last Close: Rs.22.30

Buying Range: 20.00

Technical View



Avon Organics Ltd, Investors can accumulate this stock at lower level in range 18-20 with a stop loss of Rs.16.60 on weekly closing basis. On the upper side, the stock will zoom to Rs. 32 and 44 (Expected time frame 3-4 months) in the medium-term and it is strongly recommended for decent gains because of its improving technical.



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GSL (533104) (Fundamental View)

Last Close: Rs.112

Buying Range:- 105.00



Globus Spirits Ltd., which posted a reasonable well FY12 despite a difficult period, is reportedly doing well and could wind up FY13 with a growth of about 20-22% in top line with its expansion completed. Net profit is expected to rise by at least 15-20%. For FY13, net profit is expected to advance by 18% to Rs.50 crore on 25% higher sales of Rs.700 crore. This would fetch an EPS of Rs.21.7 as against Rs.17.8 in FY12. At the CMP of Rs.111.80, the GSL share is trading at a P/E multiple of 5 on FY13 estimated earnings. The average P/E ratio in the industry in which GSL operates currently stands around at 30. Thus the GSL share is going cheap and can be bought with a target price of Rs.130 (at conservative P/E of 6) in the medium-to-long term. This would fetch a decent gain of about 40%.



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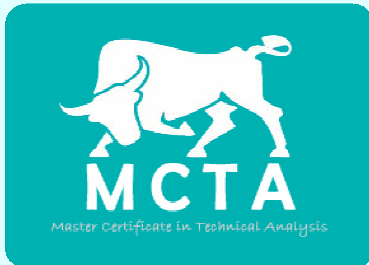
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Master Certification in Technical Analysis



Technical analysis just studies supply and demand in a market with an attempt to determine what direction, or trend, will continue in future. It understands market emotions by studying the market itself, as opposed to its components.

If you understand the benefits and limitations of technical analysis, it can give you a new set of tools or skills that will enable you to be a better trader or investor by limiting your risk and maximizing profits.

As we know many materials available on the internet provide information about technical analysis. But a distinct experience of expert can clear all doubt and give you more comfort in trading. We also give you training how to create reliable trading strategies to make profit in rising or falling market.

Training Module:

- Understand the general Concept of Technical Analysis
- Trading Insights as Technical Analyst & Risk Management
- Support and Resistance Levels
- Trend Analysis & Fackout Trend Analysis
- Importance of Candlesticks, Pattern
- Advanced Indicators & Trading on Divergence
- Moving Average & Moving Average Trading System
- Important Chart Patterns(Reversal and Continuation)
- Oscillators and Momentum Indicators
- Pivot Trading
- How to pick high potential stocks for trading
- **Trading Strategies & Principles**
 - Momentum Swing Trading Strategy – Momentum Trader
 - Gaps Trading Strategy – For Intraday & BTST/STBT Trader
 - Easy 123 Trading Strategy – For Intraday Trader
 - Bull Trading Strategy – For Positional Trader
 - Ribbon Trading Strategy – For Intraday Trader

MORE INFO

Email: research@multigain.in

Once you complete course you are able to generate your own calls with risk management And much more!



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Multigain Securities Services Pvt. Ltd.

H-50, Lajpat Nagar, Moradabad – 244001 (U.P.)

Tel: 0591-2490200/ 400 / 500 ; 0591-6456733 / 744 ;

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