



Multiplying Your Money - Ethically

Multigain Securities Services Pvt. Ltd.

WEEKLY TECHNICAL RESEARCH REPORT

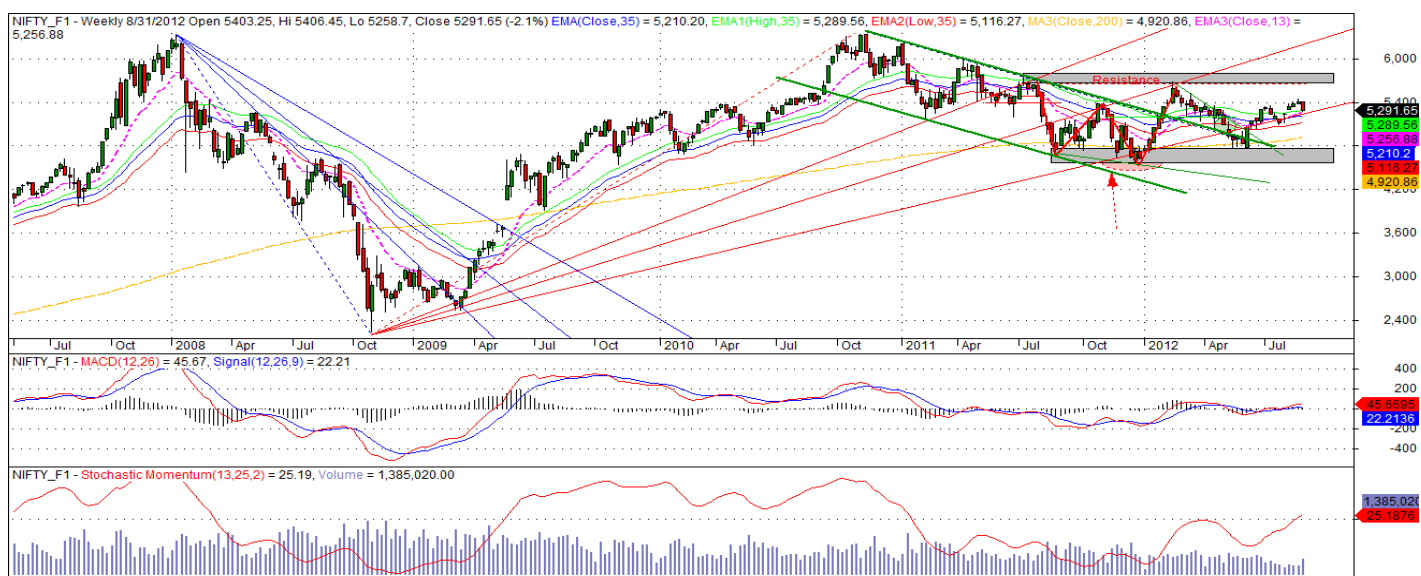
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Weekly Technical Report (Sep 03th - Sep 7th2012)



TECHNICAL ASPECT

Long term trend is up, Short term Trend is down in ongoing correction and Intermediate term trend is yet to decide through sustaining beyond 5294, sentiment is weak today morning and firstly trading it below will be seen today after gap down opening. As intraday selling yesterday therefore minimum intraday consolidation is must for any decisive up move and follow up selling after weaker global sentiment will mean testing possibility of Long Term Trend decider 200-Day EMA(today at 5192) and/or 200-Day SMA(today at 5118). Last swing high is at 5349 and swing low is at 5032. The trend is up and the termination level is at 5032. **The targets (+/- 50) are 5600*, 5750, 5950.** Last swing high is at 5343 and swing low is at 5255. The trend is down and the termination level is at 5343. **The targets (+/- 10) are 5360*, 5340*, 5320*.**

As good buying at lower levels and minor selling at higher levels therefore firstly down moves are expected and sustaining above 5224 will be very short term correction confirmation and buying support at these level will make nifty surpass 5356 and sustaining above that level will take nifty to 5600.

Conclusions (After Putting All Studies Together)

Indian markets are Bullish after sustaining above 200-Day SMA and 200-Day EMA but very short term correction is on for the last 3 sessions. Correction completion strong indications after good support at lower levels on 10-08-2012 and finally sustaining above 5323 will be correction completion confirmation. As last 3 sessions intraday charts are showing most time consolidations and lower levels supports also seen therefore correction completion almost confirmation.



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Technical Levels for the Week:-

CMP	5258.50
Nifty Range	5097 to 5419
Pivot Point	5298
Positive Above	5302
Negative Below	5214
Bull Turning Point	5346
Bear Turning Point	5170

Nifty has Immediate Resistance at 5263 and then at 5288 which happens to be the Turning Point also. It must cross 5311 and decisively close above 5335 to continue its Upmove. Nifty has to cross 5346 and stay above 5355 to continue its further Upmove to 5382 – 5401. If Nifty manages to cross 5421 and decisively close above 5448, it may go up to 5465 – 5489.

Nifty has Immediate Support at 5239 and then at 5226. Next Support Level will be 5202 – 5190. If Nifty breaches 5171, it may go down to 5159 – 5142. Nifty will become weak below 5124 and may go down to 5109 – 5087 – 5074. In case, if Nifty breaches 5056, next Support Level will be 5034.

Moving Averages

Average	20 Days	50 Days	100 Days	200 Days
SMA	5334	5257	5159	5119
EMA	5317	5257	5202	5194

Global Cues are mixed. Nifty may continue its Upmove if it manages to HOLD above 5311 on Closing Basis, crosses 5335 and stays above 5355. On the other hand if it HOLDS below 5226, breaches 5202 and trades below 5190, it is likely to be dragged down to 5171 – 5159 – 5142/34. **All trends are up and minor correction of Sub Wave-3 is on from last 2 sessions.**

Wave-3 is on and as per Elliott Wave theory it cannot be shorter than Wave-1 which rallied 578.20(5348.55-4770.35) points. Wave-3 started from 5032.40 and it should move up minimum 578.20 points therefore minimum target of ongoing rally is 5610.60(5032.40+578.20).



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Stock for Positional Gain

Prakash Industries Ltd.

(NSE PRAKASH)CMP 50.65 Targets 74 with Stoploss of 45.

Kalyani Steels Ltd.

(NSE KSL) CMP 52.55 Targets 70 with Stoploss of 48.

Avon Organics Ltd

Last Close: Rs.22.00

Buying Range: 19.00 - 20.00

Technical View



Avon Organics Ltd, Investors can accumulate this stock at lower level in range 18-20 with a stop loss of Rs.16.60 on weekly closing basis. On the upper side, the stock will zoom to Rs. 32 and 44 (Expected time frame 3-4 months) in the medium-term and it is strongly recommended for decent gains because of its improving technical.



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GSL (533104) (Fundamental View)

Last Close: Rs.112

Buying Range:- 105.00



Globus Spirits Ltd., which posted a reasonable well FY12 despite a difficult period, is reportedly doing well and could wind up FY13 with a growth of about 20-22% in top line with its expansion completed. Net profit is expected to rise by at least 15-20%. For FY13, net profit is expected to advance by 18% to Rs.50 crore on 25% higher sales of Rs.700 crore. This would fetch an EPS of Rs.21.7 as against Rs.17.8 in FY12. At the CMP of Rs.111.80, the GSL share is trading at a P/E multiple of 5 on FY13 estimated earnings. The average P/E ratio in the industry in which GSL operates currently stands around at 30. Thus the GSL share is going cheap and can be bought with a target price of Rs.130 (at conservative P/E of 6) in the medium-to-long term. This would fetch a decent gain of about 40%.



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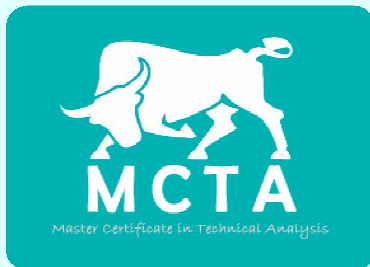
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Master Certification in Technical Analysis



Technical analysis just studies supply and demand in a market with an attempt to determine what direction, or trend, will continue in future. It understands market emotions by studying the market itself, as opposed to its components.

If you understand the benefits and limitations of technical analysis, it can give you a new set of tools or skills that will enable you to be a better trader or investor by limiting your risk and maximizing profits.

As we know many materials available on the internet provide information about technical analysis. But a distinct experience of expert can clear all doubt and give you more comfort in trading. We also give you training how to create reliable trading strategies to make profit in rising or falling market.

Training Module:

- Understand the general Concept of Technical Analysis
- Trading Insights as Technical Analyst & Risk Management
- Support and Resistance Levels
- Trend Analysis & Fackout Trend Analysis
- Importance of Candlesticks, Pattern
- Advanced Indicators & Trading on Divergence
- Moving Average & Moving Average Trading System
- Important Chart Patterns(Reversal and Continuation)
- Oscillators and Momentum Indicators
- Pivot Trading
- How to pick high potential stocks for trading
- **Trading Strategies & Principles**
 - Momentum Swing Trading Strategy – Momentum Trader
 - Gaps Trading Strategy – For Intraday & BTST/STBT Trader
 - Easy 123 Trading Strategy – For Intraday Trader
 - Bull Trading Strategy – For Positional Trader

MORE INFO

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Once you complete course you are able to generate your own calls with risk management And much more!



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