



Multiplying Your Money - Ethically

Multigain Securities Services Pvt. Ltd.

WEEKLY TECHNICAL RESEARCH REPORT

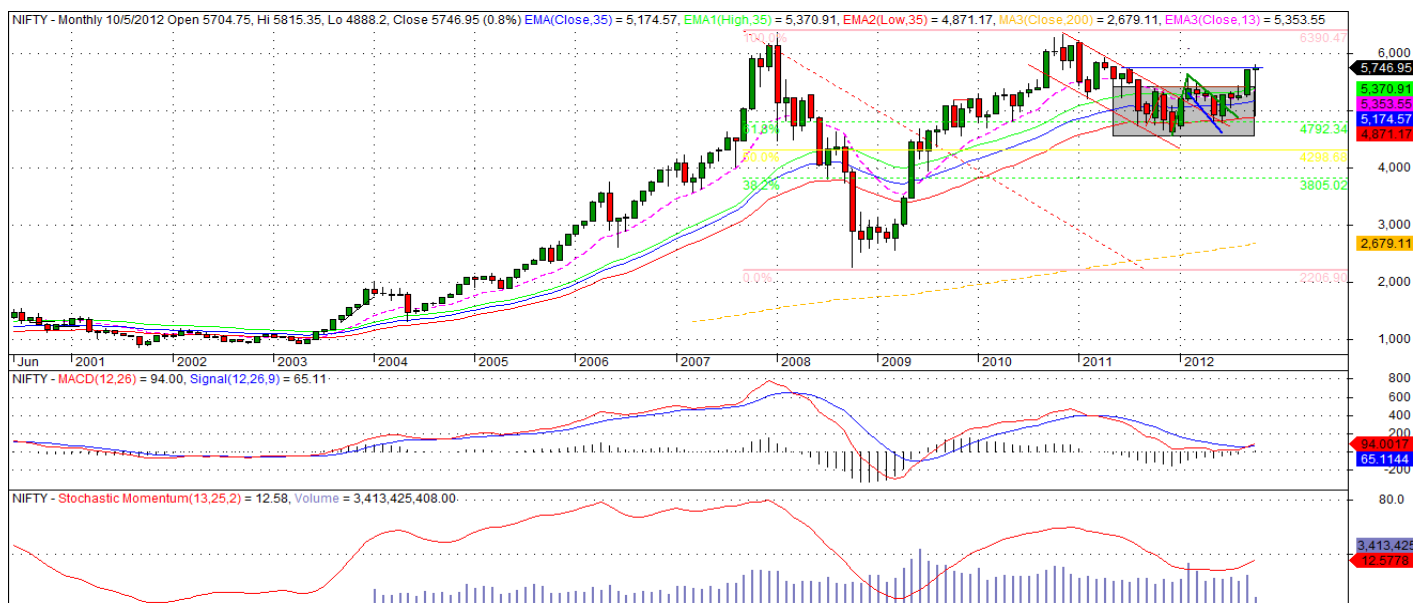
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Weekly Technical Report (Oct 22nd - Oct 26th 2012)



TECHNICAL ASPECT

21 sessions 600 points strong rally from 05-09-2012 to 05-10-2012 but its correction is very much on from the last 10 sessions and most time sideways trading between 5639-5733. Long Term and Intermediate Term Trends are up and Short Term Trend is sideways through 19 Sessions most time sideways trading between 5639-5733. It is confirm that big moves are being ripe in last 19 sessions between 5639-5733 but higher levels good selling and lower levels strong supports within this range therefore Indian markets are not prepared for any side decisive big move.

As good selling seen at higher levels last Friday therefore slipping below 5639 cannot be ruled out in the beginning of next week but sustaining below is must for deeper correction confirmation with 'ABC' correction possibility.

Final break out of previous 19 Sessions most time trading range(5639-5756) should be **firstly watched next Monday because that will give confirmation to following decisive moves:-**

- Sustaining above 5756 will mean rally continuation after completion of sideways correction.
- Sustaining below 5639 will mean deeper correction with high possibility of 'ABC' correction of Wave-3.



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Conclusions (After Putting All Studies Together)

Impulsive Wave-3 is in continuation with 600 Nifty point's strong rally in 21 sessions from 05-09-2012 to 05-10-2012 and after that its correction followed in previous week. Nifty traded narrow between 5637-5752 in previous weeks and ongoing correction crucial levels will be decided through Micro Analysis of previous week intraday charts.

Technical Levels for the Week:-

CMP	5684.25
Nifty Range	5594 to 5773
Pivot Point	5680
Positive Above	5708
Negative Below	5659
Bull Turning Point	5732
Bear Turning Point	5635

It is very much clear that correction is on and sideways correction seen in previous week between (5640-5733). Nifty slipped within strong support range (5639-5680) after higher levels selling. As Nifty got support at lower levels of this range therefore this support strengthened in previous week but follow up selling also seen below previous selling range (5720-5733) therefore higher levels resistance has also strengthened.

Nifty has Immediate Resistance at 5698 and then at 5712. It must cross 5727 and decisively close above 5741 to continue its Upmove. Nifty has to cross 5756 and stay above 5774 to continue its further Upmove. If Nifty manages to cross 5792 and decisively close above it, may go up to 5817 - 5842. Nifty has Immediate Support at 5658 and then at 5647. Next Support Level will be 5636 – 5618 – 5600. If Nifty breaches 5582, it may go down to 5561 – 5543. Nifty will become weak below 5525 and may go down to 5503 – 5488 - 5470.

Moving Averages

Average	20 Days	50 Days	100 Days	200 Days
SMA	5693	5502	5328	5254
EMA	5653	5528	5402	5309

On Monday, 22-10-12, it is expected that Nifty may open Flat to Negative but should not breach 5647. On downside, survival of 5630 will be watched first. If 5630 HOLDS, it will be a BUY Opportunity with SL below 5618 for Upper Tgts. Up to 5665 – 5685 – 5695 – 5712. Weakness will be seen only if it breaches 5618 and up to 5595 - 5587. Below 5582, weakness may increase to take Nifty down to 5561 (Remote possibility).



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Nifty Movements will be Conflicting and Uncertain (Till it comes out of Range 5630 – 5727) but Trend looks to be Bullish till it is trading above 5632 (Double Bottom Support) and 5653 (20 EMA). Global Cues are Negative and Nifty is in Over-Bought Zone. Nifty may continue its Upmove if it manages to HOLD above 5712 on Closing Basis, crosses 5727 and stays above 5741. The Upmove will be up to 5756 – 5774 - 5792. On the other hand if it HOLDS below 5618, breaches 5600 and trades below 5582, it is likely to be dragged down to 5561 – 5543 – 5525

This Week has only 4 Working Days, Wednesday; 24-10-12 will be Holiday for Vijaya Dashami followed by F & O Expiry of October-12 on 25-10-12 and RBI Monetary Policy on 30-10-12. As such BIG MOVES, on either side, perhaps, may not be seen but Volatility is likely to be there and trading will be that easy.

Pearl Global Industries Ltd

Last Close: Rs.111.00

Buying Range: 98 - 102

Technical View



Target 125.00 – 150.00 (Holding 2-3 Month)

Pearl Global Industries has entered into a phase of High Growth and profitability post the rationalization exercise done by the company. The stock has support level at 100 which it has created after breaking its long term resistance level. Currently, the stock is in downtrend after making a new high of 126 and now it is looking to test its support level of 101. The slow stochastic indicator has already started to turn into oversold zone giving a hint of coming back into neutral zone to continue its upside movement. A MCap of Rs.216 cr against expected Sales of Rs.3500 cr, a significant discount to Book Value of Rs.250 and at a reasonable PE of 5.40 on TTM earnings.



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Karur Vysya Bank Ltd.

Last Close: Rs.445

Buying Range:- 416.00 – 425.00

Fundamental View



Target 510.00 - 550.00 (Long Term)

Karur Vysya Bank (KVB) is an Indian private bank, with a major presence in South India. It's headquarter is at Karur, Tamil Nadu. KVB is mainly into retail banking, wholesale banking, treasury operation and other businesses like investment banking, asset management etc. Its 40% income comes from retail banking, 36% from wholesale banking and 23% from treasury operation. The interest income contributes around 89% in the total income and fee-based income around 8%.



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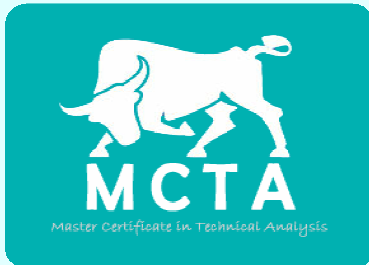
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Master Certification in Technical Analysis



Technical analysis just studies supply and demand in a market with an attempt to determine what direction, or trend, will continue in future. It understands market emotions by studying the market itself, as opposed to its components.

If you understand the benefits and limitations of technical analysis, it can give you a new set of tools or skills that will enable you to be a better trader or investor by limiting your risk and maximizing profits.

As we know many materials available on the internet provide information about technical analysis. But a distinct experience of expert can clear all doubt and give you more comfort in trading. We also give you training how to create reliable trading strategies to make profit in rising or falling market.

Training Module:

- Understand the general Concept of Technical Analysis
- Trading Insights as Technical Analyst & Risk Management
- Support and Resistance Levels
- Trend Analysis & Fackout Trend Analysis
- Importance of Candlesticks, Pattern
- Advanced Indicators & Trading on Divergence
- Moving Average & Moving Average Trading System
- Important Chart Patterns(Reversal and Continuation)
- Oscillators and Momentum Indicators
- Pivot Trading
- How to pick high potential stocks for trading
- **Trading Strategies & Principles**
 - Momentum Swing Trading Strategy – Momentum Trader
 - Gaps Trading Strategy – For Intraday & BTST/STBT Trader
 - Easy 123 Trading Strategy – For Intraday Trader
 - Bull Trading Strategy – For Positional Trader

MORE INFO

Email: research@multigain.in

Once you complete course you are able to generate your own calls with risk management And much more!



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